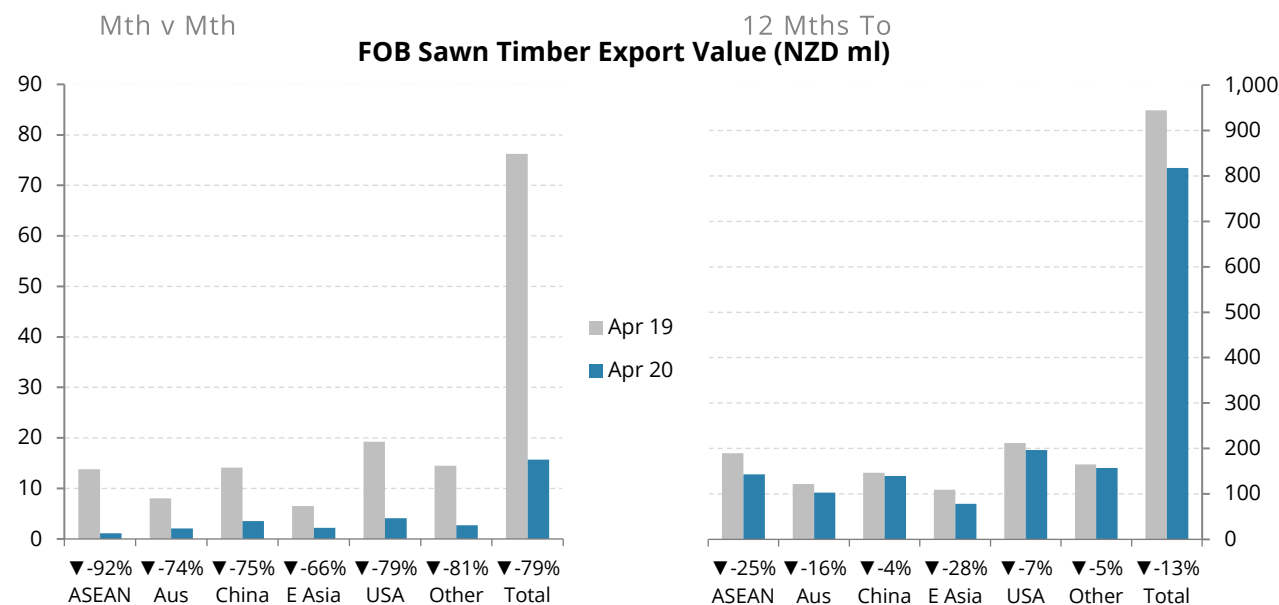
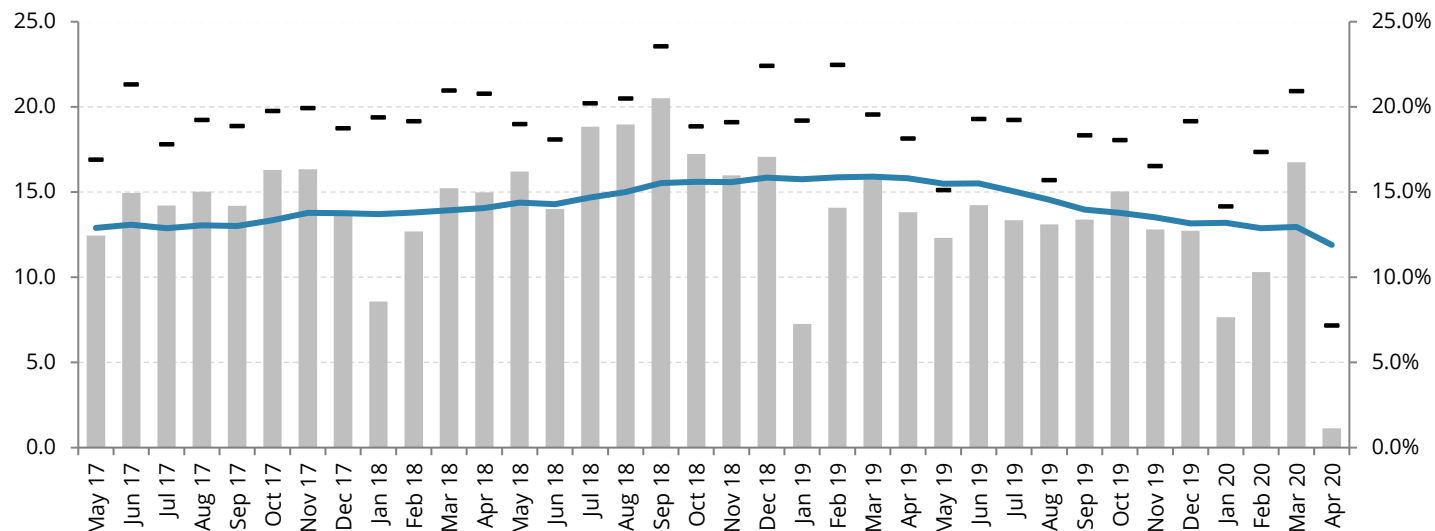


| (NZD ml) | | Month v Month | | |
|--------------|-------------|---------------|--------------|-------------|
| Dest. | Apr 19 | Apr 20 | Difference | Δ% |
| ASEAN | 13.8 | 1.1 | -12.7 | -92% |
| Aus | 8.0 | 2.1 | -6.0 | -74% |
| China | 14.1 | 3.6 | -10.5 | -75% |
| E Asia | 6.5 | 2.2 | -4.3 | -66% |
| USA | 19.3 | 4.1 | -15.2 | -79% |
| Other | 14.5 | 2.7 | -11.8 | -81% |
| Total | 76.2 | 15.7 | -60.5 | -79% |

| (NZD ml) | | 12 Months To | | |
|--------------|------------|--------------|-------------|-------------|
| Dest. | Apr 19 | Apr 20 | Difference | Δ% |
| ASEAN | 190 | 143 | -47 | -25% |
| Aus | 122 | 103 | -19 | -16% |
| China | 146 | 140 | -6 | -4% |
| E Asia | 109 | 78 | -31 | -28% |
| USA | 212 | 197 | -15 | -7% |
| Other | 165 | 157 | -8 | -5% |
| Total | 944 | 818 | -127 | -13% |



ASEAN FOB Export Value ¹

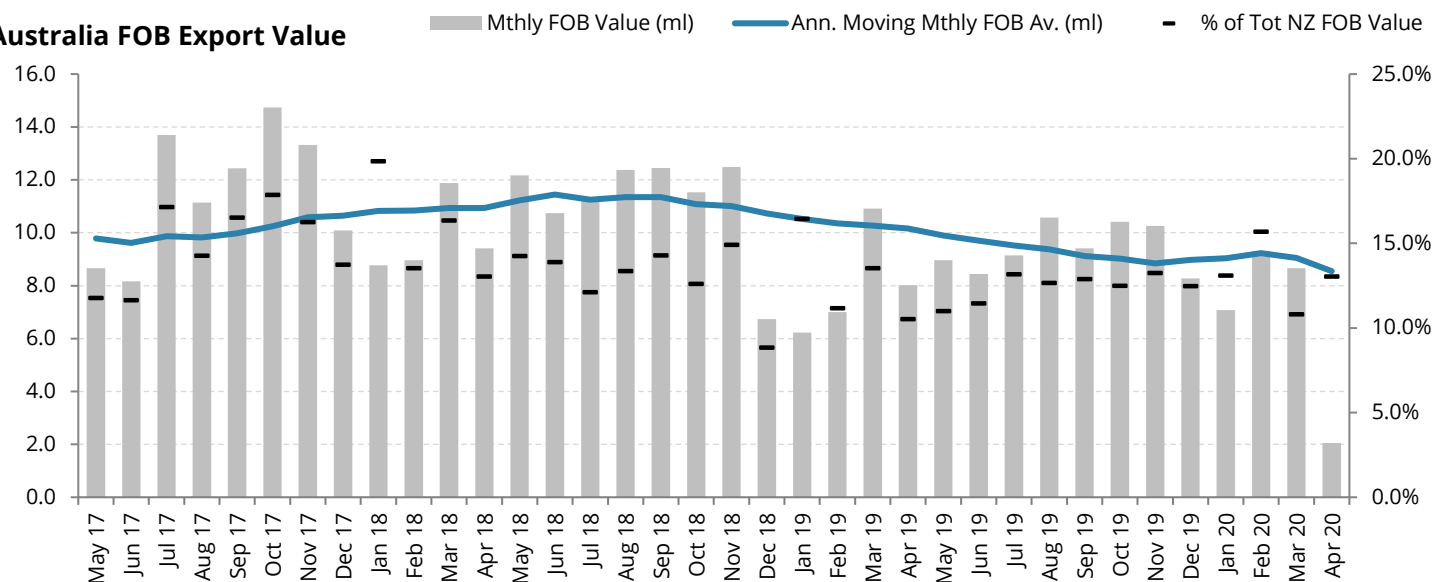


NZ to ASEAN Export Figures

| Period | Quantity (m³) | Av. FOB (NZD/m³) | NZD/USD Qtr Av. |
|-----------|-----------------|------------------|-----------------|
| Q4 2017 | 134,156 | 345,910 | 0.70 |
| Q1 2018 | 107,517 | 339,447 | 0.73 |
| Q2 2018 | 133,381 | 338,818 | 0.70 |
| Q3 2018 | 154,945 | 375,756 | 0.67 |
| Q4 2018 | 136,197 | 369,180 | 0.67 |
| Q1 2019 | 104,212 | 355,910 | 0.68 |
| Q2 2019 | 115,014 | 351,079 | 0.66 |
| Q3 2019 | 123,015 | 323,811 | 0.65 |
| Q4 2019 | 130,970 | 309,798 | 0.64 |
| P Q1 2020 | 109,582 | 316,624 | 0.63 |
| Q2 2020 | Pending release | | |

P - Preliminary Data

Australia FOB Export Value



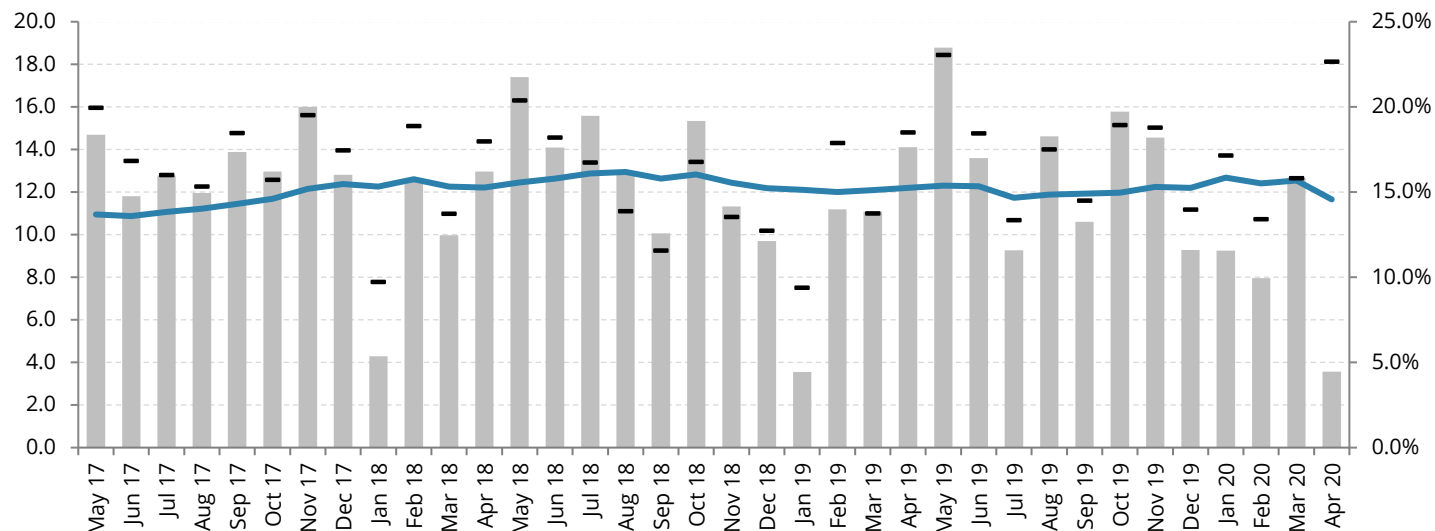
NZ to Australia Export Figures

| Period | Quantity (m³) | Av. FOB (NZD/m³) | NZD/AUD Qtr Av. |
|-----------|-----------------|------------------|-----------------|
| Q4 2017 | 44,020 | 866,555 | 0.91 |
| Q1 2018 | 35,800 | 827,330 | 0.92 |
| Q2 2018 | 37,313 | 864,506 | 0.93 |
| Q3 2018 | 40,617 | 888,852 | 0.91 |
| Q4 2018 | 34,195 | 899,199 | 0.93 |
| Q1 2019 | 28,229 | 854,873 | 0.96 |
| Q2 2019 | 27,758 | 916,046 | 0.95 |
| Q3 2019 | 34,143 | 853,089 | 0.95 |
| Q4 2019 | 32,641 | 886,970 | 0.94 |
| P Q1 2020 | 28,114 | 891,042 | 0.97 |
| Q2 2020 | Pending release | | |

P - Preliminary Data

¹ All statistics for ASEAN include Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand & Viet Nam

China FOB Export Value

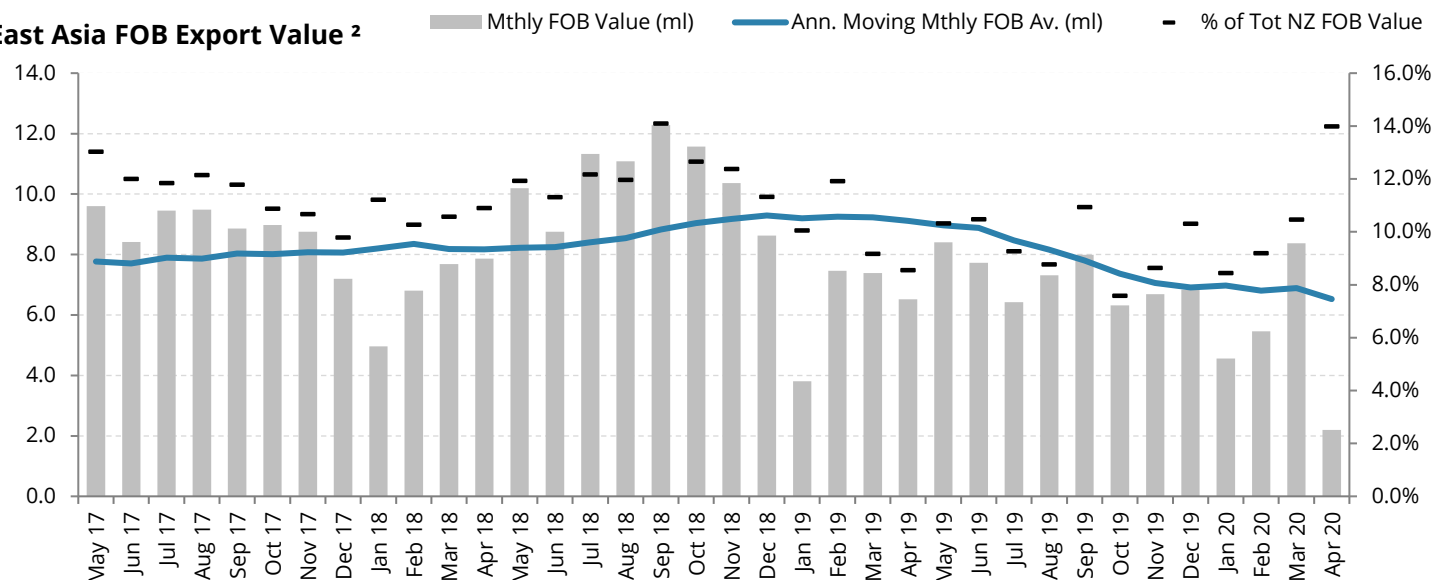


NZ to China Export Figures

| Period | Quantity (m³) | Av. FOB (NZD/m³) | NZD/CNY Qtr Av. |
|-----------|-----------------|------------------|-----------------|
| Q4 2017 | 123,856 | 337,262 | 4.610 |
| Q1 2018 | 89,416 | 307,825 | 4.626 |
| Q2 2018 | 132,882 | 334,543 | 4.491 |
| Q3 2018 | 111,065 | 346,674 | 4.550 |
| Q4 2018 | 112,255 | 321,247 | 4.636 |
| Q1 2019 | 87,043 | 296,370 | 4.597 |
| Q2 2019 | 152,527 | 304,885 | 4.521 |
| Q3 2019 | 120,796 | 284,330 | 4.553 |
| Q4 2019 | 145,268 | 273,941 | 4.536 |
| P Q1 2020 | 110,858 | 269,550 | 4.425 |
| Q2 2020 | Pending release | | |

P - Preliminary Data

East Asia FOB Export Value ²



NZ to East Asia Export Figures

| Period | Quantity (m³) | Av. FOB (NZD/m³) | NZD/USD Qtr Av. |
|-----------|-----------------|------------------|-----------------|
| Q4 2017 | 68,740 | 362,542 | 0.70 |
| Q1 2018 | 56,687 | 343,135 | 0.73 |
| Q2 2018 | 72,417 | 370,182 | 0.70 |
| Q3 2018 | 88,346 | 392,731 | 0.67 |
| Q4 2018 | 79,606 | 383,821 | 0.67 |
| Q1 2019 | 49,965 | 373,536 | 0.68 |
| Q2 2019 | 57,524 | 393,802 | 0.66 |
| Q3 2019 | 55,924 | 388,653 | 0.65 |
| Q4 2019 | 52,174 | 380,563 | 0.64 |
| P Q1 2020 | 51,532 | 356,896 | 0.63 |
| Q2 2020 | Pending release | | |

P - Preliminary Data

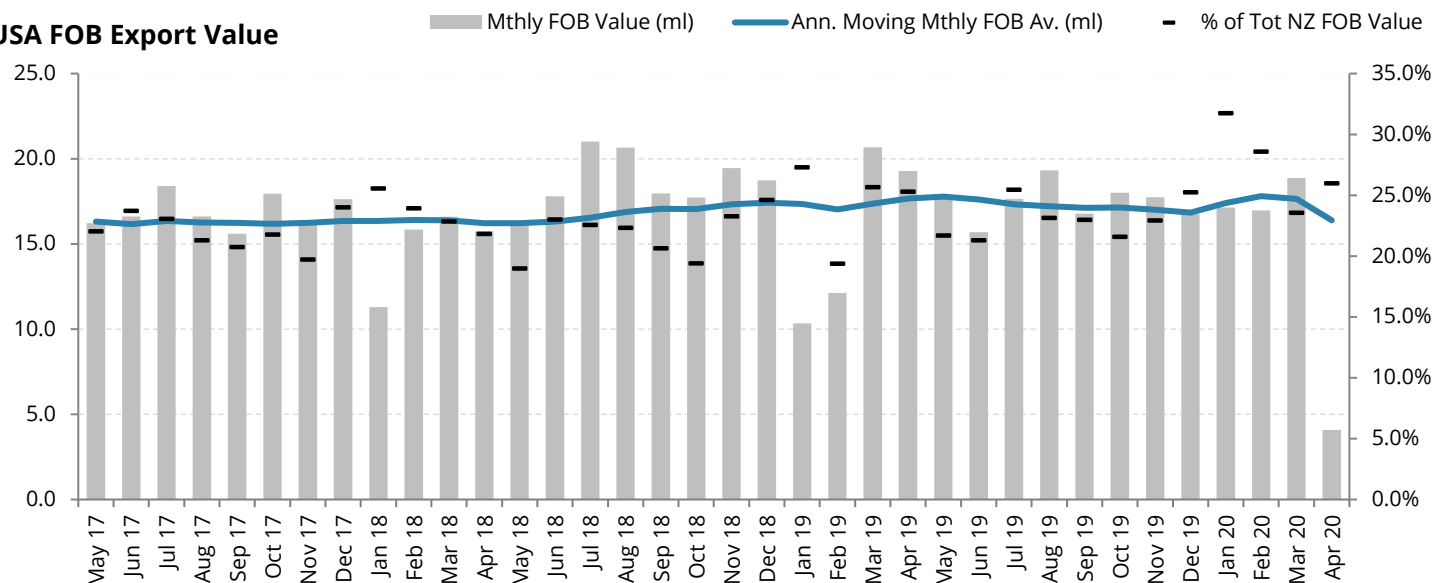
² All statistics for East Asia include Hong Kong, Japan, South Korea, Macau & Taiwan (excludes China)

NZ SAWN TIMBER EXPORT STATISTICS (HS 4407)

Reporting Month: Apr 2020

Published: 3 Jun 2020

USA FOB Export Value



NZ to USA Export Figures

| Period | Quantity (m³) | Av. FOB (NZD/m³) | NZD/USD Qtr Av. |
|-----------|-----------------|------------------|-----------------|
| Q4 2017 | 56,668 | 912,919 | 0.70 |
| Q1 2018 | 52,070 | 840,141 | 0.73 |
| Q2 2018 | 54,993 | 904,875 | 0.70 |
| Q3 2018 | 65,251 | 914,012 | 0.67 |
| Q4 2018 | 60,100 | 930,428 | 0.67 |
| Q1 2019 | 49,478 | 872,043 | 0.68 |
| Q2 2019 | 54,062 | 973,385 | 0.66 |
| Q3 2019 | 51,459 | 1,044,620 | 0.65 |
| Q4 2019 | 48,813 | 1,075,525 | 0.64 |
| P Q1 2020 | 52,055 | 1,017,443 | 0.63 |
| Q2 2020 | Pending release | | |

P - Preliminary Data

Sawn Timber Export Vol. By Port (m³ ,000)

