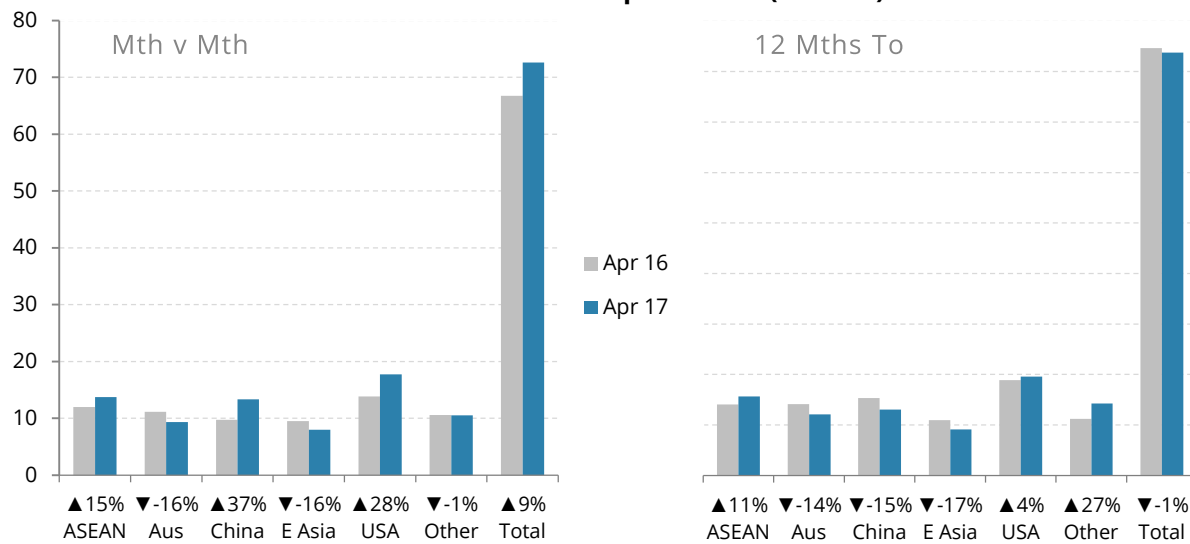


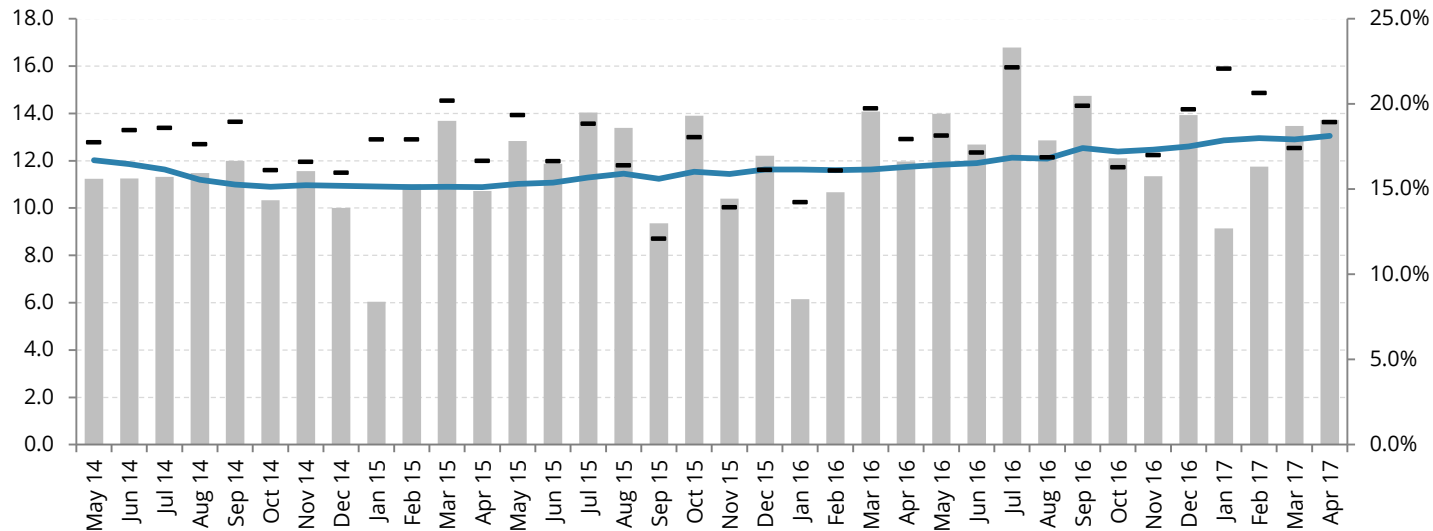
FOB Sawn Timber Export Value (NZD ml)



(NZD ml)	Month v Month			
Dest.	Apr 16	Apr 17	Difference	Δ%
ASEAN	12.0	13.7	1.8	15%
Aus	11.2	9.3	-1.8	-16%
China	9.7	13.3	3.6	37%
E Asia	9.5	8.0	-1.5	-16%
USA	13.8	17.7	3.9	28%
Other	10.6	10.5	-0.1	-1%
Total	66.8	72.6	5.8	9%

(NZD ml)	12 Months To			
Dest.	Apr 16	Apr 17	Difference	Δ%
ASEAN	141	157	16	11%
Aus	141	121	-20	-14%
China	153	130	-23	-15%
E Asia	110	91	-19	-17%
USA	189	196	7	4%
Other	112	142	30	27%
Total	846	838	-9	-1%

ASEAN FOB Export Value ¹

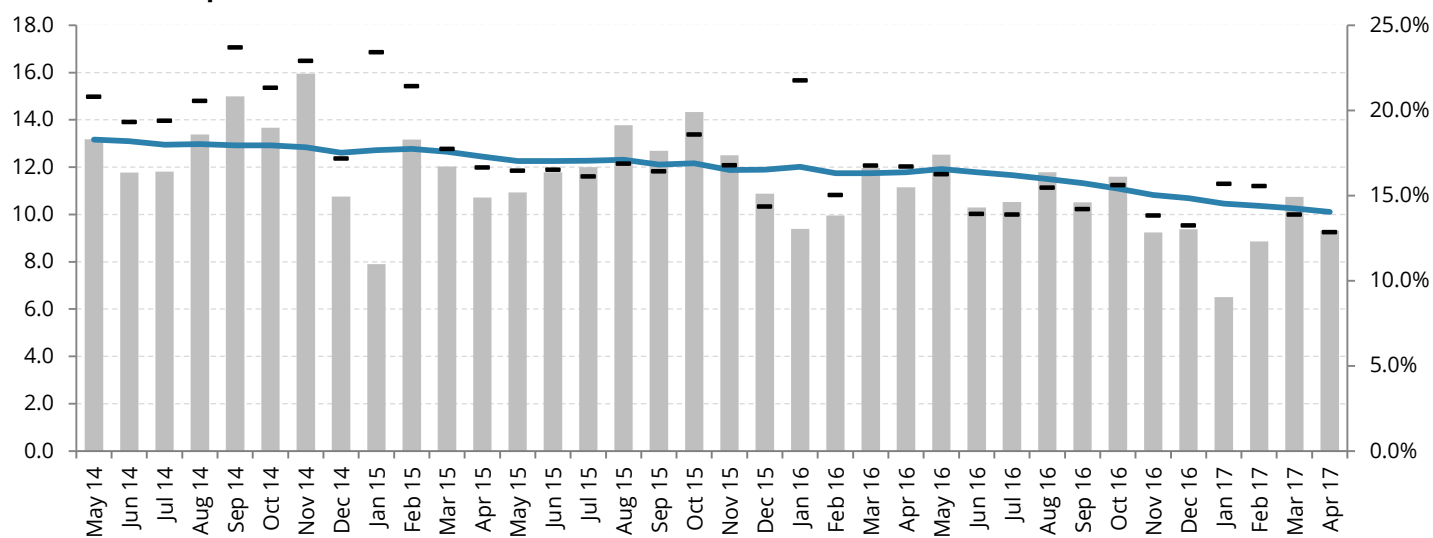


NZ to ASEAN Export Figures

Period	Quantity (m ³)	Av. FOB (NZD/m ³)	NZD/USD Qtr Av.
Q4 2014	95,122	335,266	0.78
Q1 2015	89,288	344,172	0.75
Q2 2015	103,924	340,980	0.73
Q3 2015	141,874	259,256	0.65
Q4 2015	106,176	343,915	0.67
Q1 2016	87,011	354,907	0.66
Q2 2016	116,261	332,373	0.69
Q3 2016	139,527	318,306	0.72
Q4 2016	118,173	320,976	0.71
P Q1 2017	106,989	321,880	0.71
Q2 2017	Pending release		

P - Preliminary Data

Australia FOB Export Value



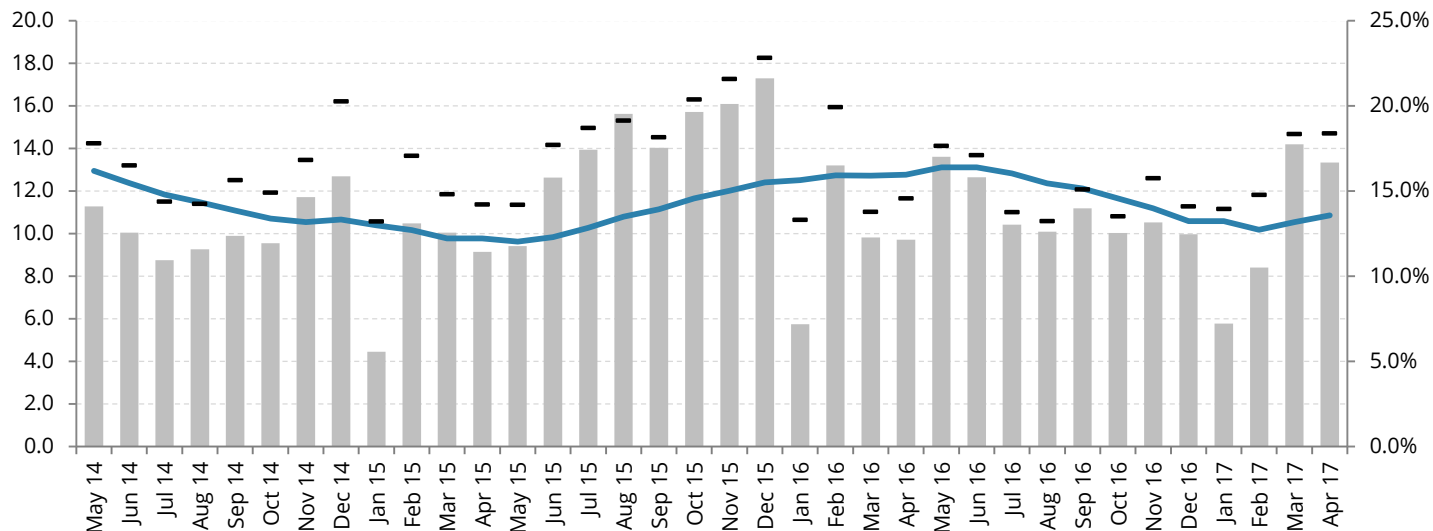
NZ to Australia Export Figures

Period	Quantity (m ³)	Av. FOB (NZD/m ³)	NZD/AUD Qtr Av.
Q4 2014	51,857	778,801	0.91
Q1 2015	45,074	733,988	0.96
Q2 2015	43,896	761,793	0.94
Q3 2015	46,846	821,486	0.90
Q4 2015	47,142	800,009	0.93
Q1 2016	38,915	804,634	0.92
Q2 2016	42,455	800,288	0.93
Q3 2016	40,434	812,192	0.95
Q4 2016	36,909	834,262	0.95
P Q1 2017	31,359	832,281	0.94
Q2 2017	Pending release		

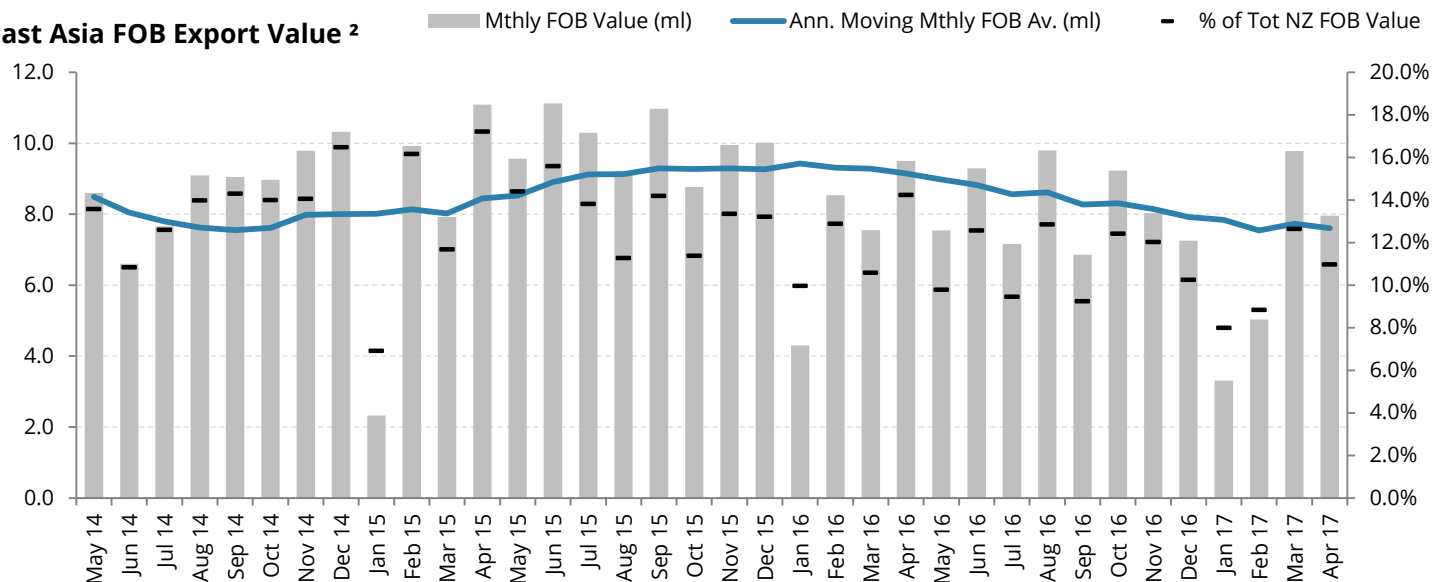
P - Preliminary Data

¹ All statistics for ASEAN include Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand & Viet Nam

China FOB Export Value



East Asia FOB Export Value ²



NZ to China Export Figures

Period	Quantity (m ³)	Av. FOB (NZD/m ³)	NZD/CNY Qtr Av.
Q4 2014	94,890	358,026	4.799
Q1 2015	78,048	320,049	4.625
Q2 2015	93,478	333,928	4.475
Q3 2015	119,806	363,966	4.085
Q4 2015	167,087	293,869	4.262
Q1 2016	94,579	304,219	4.343
Q2 2016	105,359	341,583	4.510
Q3 2016	98,437	322,112	4.814
Q4 2016	86,872	351,568	4.860
P Q1 2017	86,468	328,387	4.899
Q2 2017	Pending release		

P - Preliminary Data

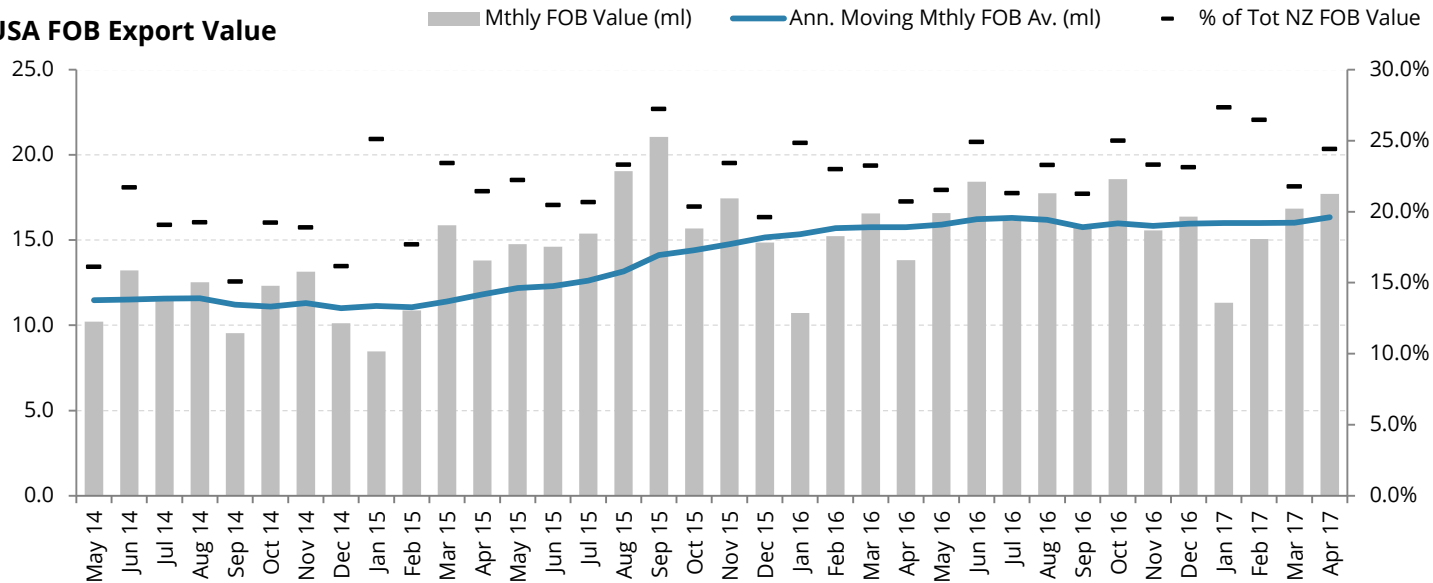
NZ to East Asia Export Figures

Period	Quantity (m ³)	Av. FOB (NZD/m ³)	NZD/USD Qtr Av.
Q4 2014	92,789	313,361	0.78
Q1 2015	58,713	343,632	0.75
Q2 2015	91,347	347,854	0.73
Q3 2015	76,659	397,464	0.65
Q4 2015	73,865	388,955	0.67
Q1 2016	47,394	430,021	0.66
Q2 2016	65,476	402,175	0.69
Q3 2016	62,162	382,806	0.72
Q4 2016	58,502	420,136	0.71
P Q1 2017	48,582	373,561	0.71
Q2 2017	Pending release		

P - Preliminary Data

² All statistics for East Asia include Hong Kong, Japan, South Korea, Macau & Taiwan (excludes China)

USA FOB Export Value



NZ to USA Export Figures

Period	Quantity (m ³)	Av. FOB (NZD/m ³)	NZD/USD Qtr Av.
Q4 2014	45,314	785,096	0.78
Q1 2015	43,800	803,720	0.75
Q2 2015	50,606	853,075	0.73
Q3 2015	57,834	959,364	0.65
Q4 2015	47,948	1,000,823	0.67
Q1 2016	43,607	975,066	0.66
Q2 2016	50,472	967,580	0.69
Q3 2016	56,732	875,069	0.72
Q4 2016	56,028	901,554	0.71
P Q1 2017	50,606	856,596	0.71
Q2 2017	Pending release		

P - Preliminary Data

Sawn Timber Export Vol. By Port (m³, 000)

